



AVAILABLE FOR SALE

Centennial Village Apartments

*2310 Crescent Creek Drive
Raleigh, North Carolina*

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Purchase Price: \$ 7,000,000

Assumable Loan Rate	5.67% Fixed
Loan Assumption Fee	1% (plus lender's fee to be paid by buyer)
Loan Description	30- yr - AM Orig 01/01/04 10 - yr term
Original Loan Amount	\$5,600,000
Loan Balance (as of 12/31/05)	\$5,531,872.29

**Emerson
Commercial
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